Giving Simple Foundation

Making Giving Simple

Giving is a powerful tool for individuals, families and groups wanting to make a positive social or environment impact. In Australia, giving and volunteering has been part of our social values for generations and we are proud to be recognised internationally for our generous spirit and the strength of our "mateship" bond.

There are many reasons that motivate individuals to give, including

- Leaving a positive footprint or legacy behind.
- Moving beyond being successful to being significant.
- Sweeten the bitter pill of paying tax by redirecting it to circumstances where you have some choice over what impact the money has in the community.
- Social change or greater impact on a cause you are passionate about
- A way to help strengthen your community

"You've got to involve yourself in doing something for other people all the time. I know that sounds sentimental, but you see, ordinary people are the most generous people on Earth without question. And what I think we should do is constantly try to give as much of ourselves as we can to each other - that's the secret of happiness for all of us."
- Peter Cundall AM

"Whatever you give, if you give it freely and without conditions it'll come back to you two fold."
- Dr Victor Chang AC

We need to step from success to significance. What do you want your grandkids to say when someone asks them what their grandpop did?
- Allan English, 2014 Philanthropist of the Year

"Australia has turned a page on philanthropy, and it is irreversible. We have been a very generous country about mateship in our time; we are now going to become a very generous country full stop.
- Andrew 'Twiggy' Forrest

"I embrace the concept of enlightened self-interest - that in doing something for others, people also reap profound benefits for themselves. It might involve a little bit of sacrifice and discipline, but, and this is so crucial to understand, that participation has given me back so, so much more than I have given it."
- Simon McKeon AO

Giving Simple Foundation

Giving Simple provides a cost effective and simple solution for individuals, families and businesses who would like to adopt a structured philanthropy program but don't have the means or interest to establish their own charitable foundation.

The Giving Simple Foundation 'GSF', at the core of our services, allows donors to establish an individual "sub-fund" which can be named, tailored and operated to suit your own needs and giving strategy. Your sub-fund can commit to a cause, represent your family legacy or signify your business philanthropic commitment.

How does the Foundation operate?

GSF is a Public Ancillary Fund (PuAF), which is structured to allow the formation of individual "sub-funds".

Establishing a sub-fund through Giving Simple Foundation enables donors to create a charitable gifting plan that provides the opportunity to give now and receive a full tax deduction, but with the ability to disburse the funds to designated charities over time, ensuring a legacy of philanthropy long into the future.

The administration, compliance, reporting and management is provided by the Trustee of GSF at a fraction of the cost that you would spend establishing your own charitable structure such as a Private or Public Ancillary Fund, allowing you to focus solely on your giving.

Key Features of the Foundation

- GSF operates as a resource aggregator of funds, giving access to a deductible charitable foundation to those with less money than is needed to set up your own foundation

- You can set up a new sub-fund at no cost. There is no requirement to establish a separate trust or complete audited financial reports each year

- A sub-fund can be established immediately and claim a full tax deduction. In contrast, Private Ancillary Funds (PAFs) may take up to 12 weeks

- You can give your sub-fund a specific name (such as your family name, business or cause) and grants made to charities from the subfans will refer to this name. Anonymous grants are also possible

- Donors to GSF have the added flexibility of donating now and delaying their first grant until June the following year. This allows your sub-fund balance to build up over time, magnifying the value of future grants

- You can open a sub-fund in GSF and in the future request the Trustee and ATO Commissioner to transfer the balance into your own Private Ancillary Fund

How does a sub fund work?

Establishing your own sub fund is simple.

1. **Register and name your sub-fund** – it may be in the name of your family, business, community club or member association

2. **Make a tax-deductible donation** now and as many times as you like going forward. Donors can

include family, friends, employees and members

3. **Nominate your charitable beneficiaries each year**. GSF will confirm their eligibility and make the donation on your behalf.

Is the Giving Simple Foundation right for me?

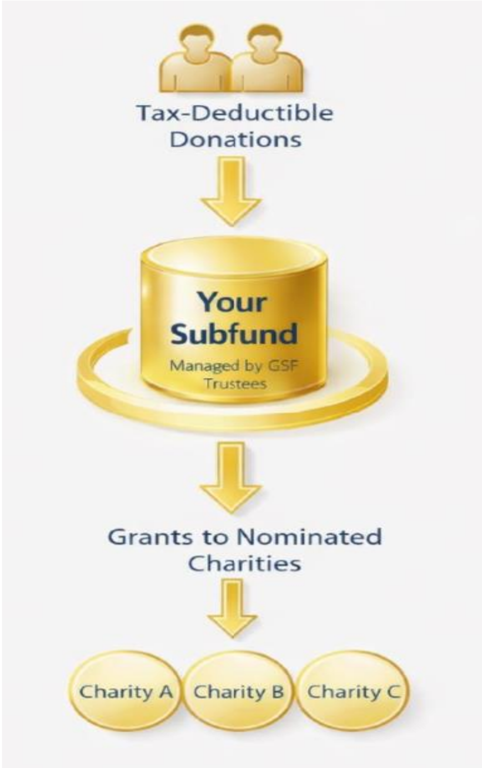
GSF is a great solution for philanthropically minded individuals who:

¨ Would like to increase and engage more meaningfully in their philanthropy but are not interested in setting up and running a separate structure

¨ Would like to start a long term giving strategy with a smaller amount

¨ Are interested solely in grant making and would like to leave the administration, investment and compliance aspects of running a foundation to others in a cost effective manner

¨ Would like their philanthropic fund to continue past their lifetime irrespective of whether they have family available, willing, or able to take on this responsibility.



Starting Your Giving Journey

Assisting donors at the outset to develop and articulate your philanthropic strategy is critical to realise the maximum benefit from your giving. Therefore, we offer expert advice and support services for donors on:

¨ Philanthropic mission and purpose

¨ Giving strategy advice

¨ Engaging family members and the next generation in giving

<< Our Philanthropy Discovery Package is available to all new donors>>

If you are interested to learn more, please tick this option on the registration form.

¨ Assistance on measuring the impact of your philanthropic support

Grant making support such as research and sourcing suitable recipients and programs

Summary of Important Information

Name of Fund:	**Giving Simple Foundation 'GSF' (ABN 35 820 386 051)**
Name of Trustee:	Giving Simple Pty Ltd (ACN 169 422 593)
Directors of Trustee:	Brad Scott, Peter Camenzuli and Rick Dennis
ATO status of Fund:	Deductible Gift Recipient (DGR); Item 2 - Public Ancillary Fund; Income Tax Exempt Fund.
Governance:	GSF is subject to the Public Ancillary Funds Guidelines, QLD Trusts Law and other relevant legalisation. The Financial Statements and compliance with PuAF Guidelines undergo an independent audit each year.
Minimum establishment and additional donation amounts:	A minimum amount of $50,000 is required to establish a sub fund. For additional donations, the minimum amount is $5,000. Any variation to the above minimum requirements is at the sole discretion of the Trustee.
Donations to GSF:	All amounts contributed to GSF are tax deductible, and you may be able to spread the deduction over a period of up to five years, upon satisfying certain requirements (we recommend seeking tax advice). Donations are irrevocable, meaning they cannot be returned. You can add to your sub fund whenever you wish, including via your Will.
Naming:	Each donor may name their sub fund and grants to charities from the sub fund will refer to this name. Anonymous grants are also possible.
Fees:	A maximum of 1% per annum (GST exclusive) of funds under management can be applied and is accrued on a monthly basis. This fee covers all aspects of administration, compliance, investment management and audit costs of GSF.
Investment objective:	To achieve an average return after fees of 7% per annum, measured over rolling 5-year periods.
Grants to charities from GSF:	GSF is required to donate to charities at least 4% of its 30 June funds under management during each following financial year. As such, donors will be requested to do the same. During the initial "grace" period, which expires on 30 June each year, GSF and donors can opt to postpone grants and allow their sub fund balance to accumulate during this time.
Eligible recipients of grants:	Any exempt DGR Item 1 organisation – this includes charities, public hospitals, libraries, museums and other organisations.
Advisory committees:	Each sub fund may nominate a person or persons to make recommendations to the Trustee on the grants to charities relating to that sub fund.
Establishment timeframe:	Sub funds are established immediately – as soon as GSF receive a completed Application Form (attached) and cleared funds to the GSF bank account.

Giving beyond your lifetime

You can establish a sub-fund or contribute to your existing sub-fund via your Will. You can do this by including a bequest nominating your sub fund as a beneficiary. It is common for individuals to nominate a fixed percentage or dollar amount of their estate to go towards charitable causes. Please contact us if you would like more information on including a bequest in your Will.

Fees

The Trustee of GSF may charge a fee up to 1% per annum (excluding GST) on the amount held in each sub-fund. This fee is calculated and accrued monthly and deducted directly from GSF. It covers all aspects of administration, compliance, investment management and audit costs. Should we ever need to alter this fee we will advise you in advance. The Trustee may engage EWM Group, the founder of GSF, to provide services and EWM may provide services to GSF and individual donors/sub-fund account holders.

Portability

You have the ability to transfer your sub-fund in limited circumstances, as detailed in the Public Ancillary Fund Guidelines and with the approval of the Trustee and the Australian Tax Office. You may elect to:

- ¨ Transfer between public ancillary funds
- ¨ Transfer the balance into your own PAF

The GSF trust deed provides for this flexibility

Investment objective and strategy

The Trustee of GSF is wholly responsible and has control on all aspects of the investment objective, strategy and investments held. The Trustee's investment decisions and policies take into account key areas such as: the need to donate a minimum of 4% per annum to eligible charities; the likelihood of inflation affecting the value of the investments and income generated; the risk of capital or income loss; the liquidity of the investments; the costs of investment alternatives and transactions; and the benefits of diversification of trust investments.

Public ancillary funds are also prohibited from: making investments that are not on an 'arms-length' basis; investing in collectables; trading or operating a business; borrowing money (except in limited short term 'bridging' circumstances); or providing security over any of its assets (except for the sole benefit of deductible gift recipients).

Taking into account the above aspects, the investment objective for GSF is to achieve an average return net of fees and taxes of 7% per annum, measured over rolling 5-year periods.

The Trustee aims to achieve this objective by delivering a diversified, balanced risk investment portfolio with a bias towards Australian equities to capture additional yield through franking credit refunds, given the tax-exempt status of the fund. The financial asset allocation is designed to provide liquidity as well as a consistent, sustainable, risk adjusted return.

The Trustee has decided that the broad investment ranges for GSF should be as follows:

20%-80% Growth-oriented investments (e.g. shares and/or property)

20%-80% Income-oriented investments (e.g. cash and/or equivalents, fixed interest equivalents.

- The full Investment strategy document is available upon request.

Making grants

The Trustee of GSF may charge a fee up to 1% (excluding GST). Each donor will be invited to advise on their granting preferences following completion of the annual audit of the financial statements (around September each year). The minimum grant to be made to eligible charities by each donor is based on 4% of your sub-fund balance as of 30 June each year.

During the initial "grace" period extended to Public Ancillary Funds, GSF does not have to meet the minimum annual distribution requirement until after the 5th year of operation. This flexibility extends to each donor, meaning that your first grant can be postponed until June the following year based on the year, we are currently. This provides additional flexibility to build up your sub-fund balance in the initial years and increase your future grant making capacity. This is not compulsory and we encourage donors to commence their grant making immediately if this aligns with their philanthropic objectives.

The minimum donation or grant is $1,000 per charity. Donors may recommend grants above the 4% minimum. Higher distributions need to be approved by the Trustee.

For example, if your sub-account balance was $75,000 as of 30 June, you would need to recommend to the Trustee at least $3,000 of grants before the following 30 June.

Given the minimum grant to any one organisation is $1,000 this means you could ask the Trustee to make grants to no more than 3 eligible charities.

The Trustee welcomes and actively encourages donor involvement in their grant making. However, donors should note that under trust and tax law the final grant decisions ultimately rest with the Trustee.

Public vs Private Ancillary Funds

Establishing a sub-fund through a Public Ancillary Fund is simple, low cost and immediate. It is ideal for donors who don't want to be involved in the management of a foundation. By contrast, establishing your own Private Ancillary Fund, where you commonly hold the role of trustee, allows full discretion and flexibility in the management, investment, compliance and granting decisions of your foundation. It is important to be aware that:

1. ¨ Sub-fund holders are unable to make their own investment or donation decisions
2. ¨ Sub-fund balances are not invested separately but as a pool
3. ¨ The Trustee of GSF may cease the operation of a sub-fund at any time
4. ¨ The sub-fund forms part of the overall fund and is not separately accounted for in our financial statements
5. ¨ GSF may be wound up at any time
6. ¨ The trustee is able to vary the trust deed and rules at any time, subject to applicable laws.

About us

Our governing board, represented by the directors of the Trustee of GSF, has been formed by a team of highly experienced and respected individuals within the Queensland community.

Below is a bit about each of our directors.

Brad Scott

Founder, CEO and Managing Director

Brad is the founder and Managing Director of EWM Group and has been in the finance and investment industry since 1986.

Prior to forming EWM Group in 2005, Brad held the position of Executive Director of Goldman Sachs JBWere, where he jointly established the Private Wealth Management division within Queensland.

Previous to his years at Goldman Sachs JBWere, Brad spent 12 years with one of Australia's major banks across various private banking, commercial finance, and senior management roles.

Brad's background and experience encompass investment management, commercial finance, private and investment banking, family governance and education, and philanthropic advice. The large majority of his experience has been focused on affluent individuals, multi-generational families, and the not-for-profit sector.

Brad holds qualifications in accounting as well as a Bachelor of Business (Banking and Finance) from Queensland University of Technology. He is also a member of the Australian Institute of Company Directors.

Brad is actively involved with a number of philanthropic endeavours, including holding an advisory board position with the Adam Scott Foundation, being a Foundation Fund member for Bravehearts and sitting on the investment committee for several groups including private foundations and indigenous organisations.

Peter Camenzuli

Peter Camenzuli is a Partner at Pitcher Partners in Brisbane, bringing over 20 years of experience in public practice. He specialises in taxation, GST, and business advisory, and has extensive experience supporting businesses with strategic and structural advice. Peter also acts as an external financial controller for a number of his clients, providing ongoing financial oversight and guidance.

Peter is a member of the Institute of Chartered Accountants in Australia and the Tax Institute of Australia. He is also an authorised representative of Australian Financial Services Licence holders and holds a Graduate Diploma of Applied Finance and Investment.

Peter was one of the founding board members of the charity AEIOU and has also served as a board member for Arthritis Queensland.

Rick Dennis

Rick joined as a Director of the Giving Simple Foundation following a distinguished 34-year career with EY across Australia and the Asia-Pacific region. He served as Queensland Managing Partner from 2001 to 2007 and again from 2014. In 2005, Rick established and led EY Australia's China Business Group, and from 2010 to 2013 he held the role of CFO and Deputy COO for the Asia-Pacific region.

Rick also served on the firm's inaugural Asia-Pacific Executive Board, as well as a number of EY global boards and committees. In addition to his role with the Giving Simple Foundation, Rick is an active contributor to community and industry groups. His current and past roles include member of the Queensland Advisory Board for Australian Super, Chair of the SQUAD Foundation, and Non-Executive Chair of Vesta Living Communities Limited, among others.

Important information

This document is for general purposes only and is intended as a guide.

We recommend that independent legal, tax, accounting and financial advice be obtained.

The information provided in this booklet is believed to be accurate at the time of being compiled. This document is not a Product Disclosure Statement (PDS) and does not constitute an offer to invest in the underlying assets of GSF.

Giving Simple Foundation is operated as a not-for-profit entity. Giving Simple Pty Ltd (ACN 169 422 593) in its sole role as corporate trustee of the Giving Simple Foundation, is a proprietary company limited by shares, wholly owned by EWM Group Holdings Pty Ltd.

EWM Group Holdings Pty Ltd may be contracted by the Trustee of GSF to provide services to GSF and individual donors/sub-fund account holders.

Donor Application Form

Thank you for your interest in participating in the Giving Simple Foundation.

To begin the process, please complete the following information.

Personal Information

Primary Contact	
Organization *(if applicable)*	
Name	
Address	
Phone	
Email	
Secondary Contact	
Organization *(if applicable)*	
Name	
Address	
Phone	
Email	
Additional Contact	
Organization *(if applicable)*	
Name	
Address	
Phone	
Email	

Donation Information

We would like to create a sub fund in the name of [1]:

____

Purpose of fund: ____

Donation Amount: $____

NB: The minimum initial donation amount is $50,000

[1] *NB: Please note that your nominated sub fund name cannot include words "trust" or "" foundation*

In the case of your death or if you experience a mental incapacity or legal disability, we recommend you nominate a person to take over grant recommendations.

Succession Nomination

Contact	
Name	
Address	
Phone	
Email	
Relation	

Ongoing Donor Preferences

Please send all correspondence:	Public Recognition of my sub fund	Collaboration with other funders
☐ Electronically ☐ By Post ☐ Annual Report by post and all other correspondence electronically	☐ Include my sub fund name in the GSF Annual Report and letters to grant recipients ☐ I would prefer to remain anonymous	I am interested in collaborating with other donors to fund common causes or programs. ☐ Yes ☐ No

Philanthropy Discovery Package

We are pleased to offer donors initial advice and support on their giving journey. Our Philanthropy Discovery Package provides you with:

- A One-on-one advice consultation
- A tailored Philanthropy Plan encompassing:
  - Your giving purpose, mission and objectives
  - Your giving strategy, giving process and donation projections
  - Grant-making research and support
  - Guidelines on measuring your impact

☐ Yes, I am interested to learn more

☐ No, I am not interested

Acknowledgement Information

I/We have read the attached document for the Giving Simple Foundation and are bound by the provisions of the Deed of Trust and any other additional terms and conditions contained in this document.

I/We understand that donations form part of the Trust fund of GSF and once accepted by the Trustee represents an irrevocable donation to GSF and is not refundable to me/us.
I / We certify that I/we will not receive any benefit, directly or indirectly, from the charitable or community organizations recommended to receive grants from my/our sub-fund.

I/We understand that the Trustee ultimately decides which eligible organizations will benefit from each sub-fund and is under no legal obligation to follow my/our recommendation. I/We understand that the Trustee has full discretion over the granting and investments decisions for total assets held within GSF.
I/We acknowledge that assets will not be separately accounted for in statutory financial statements of GSF, although separate management accounts in respect to the assets will be maintained for the purpose of internal management and identification.

The Trustee of GSF has recommended that I/ we seek independent legal, accounting, taxation and financial advice.
GSF may be varied, wound-up and/or my/our sub-fund may cease to be maintained at any time.

Signature

____

Date

____

Next Steps: Please send your complete application to:

Post	Giving Simple Foundation GPO Box 3340 Brisbane QLD 4000
Email	givingsimplefoundation@ewmgroup.com.au